

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate:	5 1/4%	Issue Date:	May 17, 1999
Series:	F-2004	Dated Date:	May 15, 1999
CUSIP No:	9128275F5	Maturity Date:	May 15, 2004
STRIPS Minimum:	\$800,000		

High Yield: 5.367% Price: 99.493

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 75%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.28533 per \$1,000 must be paid for the period from May 15, 1999 to May 17, 1999.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,565,500	\$ 14,490,500
Noncompetitive	510,169	510,169
PUBLIC SUBTOTAL	26,075,669	15,000,669 1/
Federal Reserve	2,561,624	2,561,624
Foreign Official Inst.	1,350,000	1,350,000
TOTAL	\$ 29,987,293	\$ 18,912,293

Median yield 5.348%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.279%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,075,669 / 15,000,669 = 1.74

1/ Awards to TREASURY DIRECT = \$305,692,000

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